

SUMMARY OF INSURANCE COVER

MOUNTAIN BIKE AUSTRALIA

PRIVATE PROMOTERS



MOUNTAIN BIKE AUSTRALIA

INTRODUCTION

V-Insurance Group is the Insurance Broker for Mountain Bike Australia (MTBA). V-Insurance Group has worked closely with MTBA to design and provide some basic insurance for Private Promoters affiliated with MTBA whilst delivering mountain bike activities sanctioned by MTBA. This brochure is a summary of the cover arranged. Should Private Promoters require additional cover please contact V-Insurance Group.

WHAT IS COVERED?

There are three main insurance policies that are arranged to cover Private Promoters

- 1) Public and Products Liability
- 2) Professional Indemnity
- 3) Personal Accident (Volunteer workers only)

UNINSURED RISKS TO CONSIDER

Please be aware that the cover arranged by V-Insurance Group on behalf of MTBA does not necessarily cover all of your risks and exposures. Some additional insurance policies you may need to consider include:

- Workers Compensation
- Property (fire and perils, burglary etc)
- Public Liability for your office
- General Property/ Portable Equipment
- Management Liability – This policy combines a number of important liability insurances including professional indemnity insurance for errors and omissions, directors and officers, employment practices liability, fidelity guarantee and tax audit. An exclusive and specifically tailored Management Liability insurance policy for Private Promoters is available through V-Insurance Group.
- Motor Vehicle insurance
- Cancellation insurance

Please contact V-Insurance if you would like advice on these or any other form of insurance.

PUBLIC & PRODUCTS LIABILITY INSURANCE

Scope of Cover

This policy provides cover for affiliated Private Promoters, including staff, volunteers and officials that are held liable for a negligent act that results in property damage or bodily injury anywhere in the world.

Limit of Liability

The cover provided is up to a maximum of \$20,000,000.

Excess

There is a \$1,000 policy excess. The defending party is responsible for the payment of the excess and will not be paid by MTBA unless otherwise agreed.

PROFESSIONAL INDEMNITY INSURANCE

Scope of Cover

This policy provides indemnity to Private Promoters in the event they are held liable for an error or for providing incorrect advice which results in injury or property damage to a third party.

Limit of Liability

The cover provided is up to a maximum of \$5,000,000.

Excess

There is a \$1,000 excess for all claims. The defending party is responsible for the payment of the excess and will not be paid by MTBA unless otherwise agreed.

PERSONAL ACCIDENT INSURANCE (VOLUNTEER WORKERS)

Scope of Cover

Coverage applies to volunteers of Private Promoters whilst involved in an event sanctioned by MTBA.

Benefits

The main benefits under the Personal Accident policy as listed below:

1) Death & Permanent Injuries

A lump sum benefit is payable in the event of an accident resulting in Death or a Permanent Disability. The scale of benefits is defined in the policy. The maximum benefit is \$75,000.

2) Non-Medicare Medical Expenses

This covers insured persons for NON-MEDICARE medical expenses. The policy is for reimbursement only. That is, the volunteer must pay the account and then claim reimbursement under this insurance cover.

Note: Only NON-MEDICARE items are claimable (i.e the "Medicare gap" is not claimable due to government legislation).

CONTINUED OVERLEAF

Call 1300 945 547 or +61 2 8599 8660 **Fax** +61 2 8599 8661
Address Level 25, 123 Pitt Street, Sydney NSW 2000
Email sports@vinsurancegroup.com **www.vinsurancegroup.com/mtba**



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The most common "Non-Medicare" expenses include:

- Private Hospital Bed & Theatre Fees
- Ambulance
- Physiotherapy
- Dental
- Chiropractic
- Osteopathy

Medical expenses that are covered by Medicare (i.e. not covered by this sports injury policy) include:

- Doctor's Fees
- Anaesthetist's Fees
- Surgeon's Fees
- X-rays

Benefit

Reimbursement up to 85% of Non-Medicare medical costs, up to a maximum of \$7,500 per injury.

Excess

\$100 excess applies to each injury. Nil excess applies if you claim on a Private Health Fund.

Conditions

- If a member belongs to a Private Health Fund, they must claim from that fund first.
- Non-Medicare medical costs are only reimbursed by this policy if incurred within 52 weeks from the date of injury.

3) Loss of Income

This benefit provides cover for insured persons who are disabled from an injury relating to events covered and are unable to work.

Benefit

85% of your income up to a maximum of \$250 per week whichever is the lesser.

Excess

There is no benefit claimable for the first 28 days that you are away from work as a result of injury.

Benefit Period

52 weeks from the date of injury.

OTHER BENEFITS INCLUDED BUT NOT LISTED ARE:

- Domestic home help—non income earners
- Parents inconvenience benefit
- Rehabilitation benefit
- Funeral expenses
- In memoriam benefit
- Home & motor modifications
- Student assistance benefit
- Counselling benefit

WHAT IS THE APPLICABLE TIME PERIOD FOR THIS COVER?

The cover for MTBA Promoters applies from the time the promoter starts physically setting up for an event until the complete dismantle of the event. This also includes promotions and specific work prior to the event.

HOW TO MAKE A CLAIM?

Personal Accident (Volunteer Workers only)

- A claim form will need to be completed and submitted as soon as possible, contact V-Insurance Group to obtain a claim form or download a claim form from the website www.vinsurancegroup.com/mtba
- The declaration on the claim form needs to be signed by the Private Promoter.
- Once you have completed your claim form forward to MTBA, along with all original receipts (unless retained by your health fund) and they will forward to Fullerton Health Corporate Services who process claims (details are included on the claim form).

Professional Indemnity & Public Liability

In the event of a liability claim, do not admit liability under any circumstances. Contact V-Insurance Group immediately to notify any incidents on ph: 1300 945 547.

ENQUIRIES

Please contact MTBA or V-Insurance Group or visit www.vinsurancegroup.com/MTBA for further details on the MTBA Insurance program.

Important Notes

- 1) This summary of cover provides factual information about the MTBA Insurance Program. This information is only a summary of the cover provided. The policies with full conditions are available by contacting MTBA or visiting www.vinsurancegroup.com/mtba.
- 2) This insurance program commenced on 30 November 2018 and expires on 30 November 2019.
- 3) V-Insurance Group has arranged this insurance program to provide benefits to those registered members of MTBA who, through injury or accident, incur financial loss and who would otherwise not have received assistance. The program seeks to provide benefits to those most exposed and to maintain protection at the lowest possible cost to membership. It therefore cannot provide 100% cover or a benefit for every loss that occurs.
- 4) Federal Government Legislation prevents insurance companies from paying any insurance benefit for a medical service that is covered by Medicare. This legislation also applies to the Medicare gap. In addition to these policies all members are encouraged to take out Private Health and Income Protection Insurance.
- 5) This insurance is arranged on a group basis for all MTBA insured persons/entities and does not take into account each individuals particular circumstances.
- 6) MTBA is not and does not represent itself as a licensed insurance broker by endorsing the products outlined in this brochure.
- 7) The insurer for the Personal Accident Program is Pen Underwriting on behalf of Certain Underwriters at Lloyd's of London, the Public Liability & Professional Indemnity Program is Liberty International.

V-Insurance Group Pty Ltd ABN 67 160 126 509, Authorised Representative No. 432898, is an authorised representative of Willis Australia Limited ABN 90 000 321 237, AFSL No: 240600



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